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Iceland Foods Limited
FAO Mr C Jones
Second Avenue
Deeside Industrial Park
Deeside
Clwyd CH5 2NW

Tel: 01316582051

Date: 25th July 2008
Ref: 7759

Dear Sir/Madam

CONFIRMATION OF GUARANTEED FIXED DEPOSIT

We confirm we have today received from you the following deposit.

Account Number	121285 06079307
Amount of Deposit	£30000000.00
Effective Date of Deposit	25/07/2008
Repayment Date	26/01/2009
Interest Rate per Annum	6.2500%
Tax Status	Gross
Projected Interest at Maturity	£950342.47

This confirmation is merely an acknowledgement and does not constitute a document of title. It is not necessary to produce this confirmation to obtain repayment.

Yours faithfully,



MAJID JORJANI
MANAGER

Received a true copy

*Stuart Partridge and Company Solicitors
14 July 2010*