



ICELAND FOODS LIMITED
 SECOND AVENUE
 DEESIDE INDUSTRIAL PARK
 DEESIDE
 CH5 2NW

Date 22 Sep 2008

Fixed Deposit Confirmation

Our Reference: HBELUM00032717459

We wish to Confirm the following Deposit Transaction entered into on 22 Sep 2008 between HSBC BANK PLC and ICELAND FOODS LIMITED arranged by Telephone.

Start Date	End Date	Principal Amount	Interest Rate	Interest Method	Interest Amount
22 Sep 2008	24 Sep 2008	GBP 14,650,000.00	4.25%	ACT/365 (2 Days)	GBP 3,411.64

22 Sep 2008 HSBC BANK PLC LONDON receives GBP14,650,000.00 at:

We will Debit your account : 81286048 400250 HSBC BANK PLC CITY OF LONDON CORPORATE OFFICE

24 Sep 2008 ICELAND FOODS LTD receives GBP14,653,411.64 at:

HSBC BANK PLC Settlement Details: CHAPS 400250 Account Number: 81286048

If trade details are correct, please sign, fax and return to +44 (0) 1226 261 971

In the absence of further instruction, funds will settle upon maturity in accordance with the details above.

This Confirmation supersedes and replaces any other confirmation (including a SWIFT MT320 or phone confirmation) if any sent in connection with this transaction on or prior to the date hereof. HSBC BANK PLC dealt as principal. The time of execution of this trade is available on request.

For queries Tel: +44 (0) 20 7991 9018 or +44 (0) 20 7992 2781 or note any discrepancies in the box below.

We confirm that the above correctly sets forth the terms of the agreement relating to the transaction described therein.

Signed		For and on behalf of ICELAND FOODS LTD
		Title: <i>Tax & Treasury manager</i> Name: CHRIS JONES

Certified a true copy

 J.P. Bantler and Company Secretaries
 14 July 2010